











# The Pivotal Role of Sustainability for Ukraine's Recovery and Reconstruction

Ukrainian Climate Office, 16b, Antonovycha St., Kyiv / Hybrid 28. November 2024, 10 – 13 Kyiv / 9 – 12 Berlin time Ukrainian & English with simultaneous interpretation

Together with the International Institute for Sustainable Development (IISD), the Ukrainian Climate Office under the Capacities for Climate Action (C4CA) project cordially invites you to discuss the "Pivotal Role of Sustainability for Ukraine's Recovery and Reconstruction". This conference explores the interconnected pillars of Ukraine's coordinated and sustainable recovery, linking planning, implementation, and financing.

## **Background**

Since Russia's full-scale invasion of Ukraine in February 2022, numerous economic recovery and reconstruction plans have emerged. Dr. Oleksandr Sushchenko's analysis highlights the urgent need for greater coordination to prevent fragmentation, which can hinder efforts and absorb scarce resources. Aligned recovery planning is crucial to meet Ukraine's immediate and long-term objectives and financing needs in a transparent, and efficient manner.

The building and housing sector illustrates these needs well. The Third Rapid Damage and Needs Assessment<sup>1</sup> reveals housing has suffered extensive damage, comprising 17% of total recovery costs. Rebuilding must go beyond basic restoration; it must secure a resilient, safe, and prosperous future for Ukraine. The International Institute for Sustainable Development (IISD) will share strategies for sustainable infrastructure reconstruction in Ukraine, emphasizing EU integration goals and green standards that can guide a responsible rebuilding. The discussion will also highlight frameworks and best practices in green and sustainable building projects.

Finally, financing is essential to realise these plans. Financial industry experts, as well as EU and Ukrainian government representatives will discuss the relevance of sustainability for Ukraine's recovery and how an efficient pathway to incorporate sustainability in funding Ukraine's recovery can be structured.

This conference unites these strategic elements to show how effective coordination, sustainable infrastructure, and innovative financing can drive Ukraine's recovery forward.

### **Organizers**

Ukrainian Climate Office (C4CA, GIZ), International Institute for Sustainable Development (IISD)

 $\underline{https://documents1.worldbank.org/curated/en/099021324115085807/pdf/P1801741bea12c012189ca16d95d8c2556a.pdf.}$ 

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<sup>&</sup>lt;sup>1</sup> World Bank. *Ukraine - Third Rapid Damage and Needs Assessment (RDNA3): February 2022 - December 2023*. Washington, D.C.: World Bank Group, 2024. Available at:













Agenda Item	Kyiv Time	
Welcome	10:00 (10 min)	
Julia Jesson, Head of Capacities for Climate Action / Ukrainian Climate Office, GIZ Philip Gass, Director, Energy Program, IISD		
Keynote Speech	10:10 (10 min)	
Mykola Brusenko, Director General for Economic Policy, Office of the President of Ukraine		
Session 1: Setting the Scene – Presentation of Analysis of Ongoing and Future Ukraine Reconstruction & Recovery Plans	10:20 (15 min)	
<b>Dr. Oleksandr Sushchenko</b> , Professor at Kyiv National Economics University & Research Fellow at the Helmholtz-Centre for Environmental Research		
Session 2: Discussion on Sustainable Buildings: Findings and Recommendations from IISD's report "Building Forward Better: Analysis of Frameworks for Sustainable Recovery of Ukraine's Infrastructure"	10:35 (60 min)	

Yuliia Oharenko, Associate, IISD – presentation of the report results

#### Panelists:

Olena Rybak, Managing Director, iC Consulenten

Artur Obidnyk, Head of Unit, Energy Efficiency Department, Ministry of Infrastructure of Ukraine

Maksym Kryvosheyev, Co-founder and Leader, Ukrainian Green Building Council

Tetiana Boyko, Housing and Energy Programs Coordinator, Civil Society Network "OPORA"

Moderator: Anna Ackermann, Policy Analyst, IISD

### **Guiding Components:**

- Sustainability Frameworks and Standards
- Funding and Support Mechanisms
- Examples of green/sustainable reconstruction projects that have already been implemented in Ukraine

Short Break	11:35 (15 min)
Session 3: The Role of Sustainability in Financing Ukraine's Recovery and Reconstruction: Enabler or Millstone?	11:50 (60 min)

# Panelists:

Torsten Wöllert, Minister Counsellor on Energy, Environment, Climate, EU Delegation to Ukraine

Pavel Novak, Sector Engineer, European Investment Bank

Andriy Dubas, CEO, Association of Ukrainian Banks

Ministry of Finance of Ukraine (TBC)

Moderator: Serhiy Fursa, Deputy Director, Dragon Capital

# **Guiding Components:**

- EU's Sustainable Finance Policy Framework as enabler for the EU Green Deal A blueprint for Ukraine's recovery?
- Twin-challenge Rebuilding Ukraine while pursuing the country's climate and environmental objectives: Would a bespoke recovery taxonomy be helpful?
- Optional: Unlocking private capital for Ukraine's reconstruction What role can Sustainable Finance play?













Next Steps & Closing Remarks		12:50 (10 min)
Robert Kuenne, Cluster Coordinator Energy and Climate, Gl	Z Ukraine	